

Kamloops Ridge Runners Financial Reports 2024

Notes:

Due to the Annual General Meeting (AGM) occurring before the end of the calendar/fiscal year, these reports reflect figures between October 1, 2023, and September 27, 2024.

Two significant expenses are not reflected in these reports:

1. Annual members' Christmas Breakfast event: approximately \$2,000 (plus \$200 for gift baskets)
2. Marathon Coaching: approximately \$1,500

There are no other expected significant sources of revenue expected for November or December other than guest tickets for the breakfast event (expected to be less than \$100)

KRR (Kamloops Ridge Runners) has enacted a new policy regarding late membership registration. Anyone registering for membership between November 1 and December 31 is considered to be registering for 2025 membership and this revenue will be reflected in 2025. New members are granted membership for the remainder of 2024 at no additional cost.

Kamloops Ridge Runners Annual Financial Report
October 1, 2023 – September 27, 2024

Balance Forward October 1, 2023 **\$12,992.70**

\$23,823.91 **\$24,337.95**

	Revenue	Expense	Profit/Loss
Membership	\$3,863.22	\$7,614.50	-\$3,751.28
Spring Run Off	\$7,781.39	\$5,317.43	\$2,463.96
Blackwell Dairy	\$10,813.01	\$5,580.05	\$5,232.96
Interest	\$370.83	\$0.00	\$370.83
Donations	\$0.00	\$2,438.37	-\$2,438.37
Website	\$0.00	\$135.08	-\$135.08
Equipment	\$120.00	\$2,847.91	-\$2,727.91
Miscellaneous	\$875.46	\$404.61	\$470.85
Annual Profit or Loss September 27, 2024			-\$514.04
Term Deposits			\$13,442.95
Balance Ending September 27, 2024			\$25,921.61

TERM DEPOSITS

Matured November 28, 2023 principal=\$10,159.29 plus \$279.38 interest, total deposited \$10,438.67

Matured November 28, 2023 principal=\$3,283.66 plus \$90.30 interest, total deposited \$3,373.96

Total Term Deposits principal amounts including interest **\$13,812.63**

Membership Expenses for 2024

BC Athletic Reg	\$273.22
AGM Food	\$111.03
Club Shirts	\$2,995.61
Kamloops Sports Council	\$36.75
Runner of the year	\$50.00
Volunteer of the year	\$50.00
Athletics Reg Bulk Up-load	\$107.64
Christmas Light Run	\$90.09
Gift Baskets for Santa Breakfast	\$236.97
Society Filing Fees	\$40.00
January Challenge	\$400.00
Santa Breakfast	\$2,205.42
Board Members Reimbursement	\$463.19
BC Athletics Manual Reg	\$80.55
Pub Run	\$236.08
Summer Picnic	\$107.65
Ice Cream Run	\$130.30
Total	\$7,614.50